

FY 2027 BWS #3

Fiscal Year July 1, 2026 to June 30, 2027

Budget Work Session No. 3

March 26, 2026



Agenda

- Draft Operating Expenses
- Draft Grant Review – Finance
- Community Partners
- Capital Recommendations
 - Lease Comparisons – Radios – Computers
- Excise Tax Allocation – Planning & Zoning
- Draft Boat Permit Process – Planning & Zoning
- Debt Review Update – Finance

Operating Expenses by Fund

	FY27	FY 26	Difference
General/Other	79,324,078	52,398,124	26,925,954
Airport	394,900	362,487	32,413
Eastern Shore Innovation Center	89,700	86,650	3,050
Solid Waste	9,621,649	4,286,808	5,334,841
Water & Wastewater Services	1,258,559	986,848	271,711
911 Telephone Fee	352,738	325,538	27,200
Transfer Tax	791,472	656,942	134,530
	91,833,097	59,103,397	32,729,700

See Supporting Document

Grant Review - Finance

See Supporting Documents

	County	State	Federal	Total
Airport	13,125	39,375	-	52,500
Circuit Court	-	989,233	-	989,233
Delmarva Community Services	546,211	20,000	1,839,296	2,405,507
Emergency Management	-	100,000	310,110	410,110
Emergency Medical Services	-	201,300	-	201,300
Miscellaneous	-	26,368	-	26,368
Planning & Zoning	-	5,431,051	1,500,000	6,931,051
Public Works	56,644	1,101,242	3,035,000	4,192,886
Rec & Parks	43,000	387,000	-	430,000
Sheriff's Office	25,000	480,125	411,156	916,281
State's Attorney	-	188,418	-	188,418
Tourism	-	235,000	-	235,000
Water & Wastewater Services	822,531	-	3,290,123	4,112,654
	1,506,511	9,199,112	10,385,685	21,091,308

Community Partners

	FY27 Requests	FY26 Requests	FY26 Budget
Delmarva Community Services	546,211	219,369	219,369
Mid-Shore Regional Council	15,000	15,000	15,000
Pleasant Day Adult Daycare	20,000	20,000	0
Chesapeake Center	3,988	0	0
	585,199	404,369	234,369

Capital Recommendations
County Manager

Lease Comparison - Radios

	Option 1	Option 2	Option 3
Lease Amount	10,000,000		
Down Payment	0		
Lease Term	5-Years	7-Years	10-Years
Payment Frequency	Annual	Annual	Annual
Lease Rate	4.61%	4.62%	4.77%
Lease Payment	2,285,209.46	1,704,639.56	1,280,715.28
Interest Paid	1,426,047.30	1,932,476.92	2,807,152.80

Price Comparison	
2025	8,227,500
2026	10,292,000
Increase	2,064,500

Lease Comparison - Computers

	Option 1	Option 2	Option 3	Option 4
Agreement Type	Technology Rotation			
Amount	\$110,000 (100 Machines)			
Term	36 Months		48 Months	
Payment Frequency	Monthly	Annual	Monthly	Annual
Payment Amount	2,750.00	33,000.00	2,309.94	26,810.81
Rate Factor	.025000	.30000	.02100	.24373
Due	Arrears	Advance	Arrears	Advance
Interest Paid	(11,000)	(11,000)	877.12	(2,756)

Excise Tax Allocation – P&Z

Revenue Allocation	Priority Level
Schools	
Roads & Transportation	
Public Safety	
Parks & Public Infrastructure	

Estimated Revenue: 250,000

Draft Boat Permit Process Planning & Zoning

Finance – Debt Review FY26 Update

Description	Original Amount	Date of Issue	Loan Term (Years)	Maturity Date	Years Left	Int. Rate (%)	Total Interest Paid FY 26	Principal Amount Retired FY 26	Audit 6/30/2026 Principal Amount Outstanding
NDMS , Tech School, Tech Park, EMS station, Bestpitch bridge	12,070,000	1/31/20	10	2/1/30	3	5.625	382,563	1,220,000	5,395,000
QA- Allied Health & Athletics facility costs (county Portion)	1,520,000	7/15/14	20	4/1/34	7	3	34,674	75,355	829,924
Hoopersville Road III	465,798	7/21/09	25	7/1/32	6	Principal Only		19,245	173,205
Hoopers Island Road II	148,252	10/12/03	25	7/1/27	2	Principal Only		5,930	17,790
Taylors Island Road	364,833	8/26/03	25	7/1/33	7	Principal Only		14,593	131,340
Punch Island Road	323,957	7/21/09	25	7/1/33	7	Principal Only		12,958	117,626
Hambrooks Shoreline *Payments not yet Active	138,800	6/28/23	19	7/1/42	16	Principal Only		6,940	124,920
Public Facility Bond *Replaced NDHS (66%) Radio System (34%)	28,525,000	1/1/19	20	1/1/39	13	5	1,045,550	1,130,000	22,710,000
Eastern Shore Innovation Center/Incubator	1,263,500	11/30/14	21	7/15/35	10	12	Not Active	-	320,000
TEDCO *Eastern Shore Innovation Center Loan	1,000,000	9/15/15	17	2/1/32	6	Principal Only		25,000	750,000
Technology Park Infrastructure	1,718,895	8/29/19	22	11/18/41	15	4.13	38,006	38,131	897,409
Camp Thendara	546,000	6/26/25	3	6/26/28	2	3	16,224	11,399	534,601
627 Race Street for Health Department	5,750,000	7/31/24	30	8/1/27	27	6.95	394,624	62,120	5,644,034
Madison/Woolford project loan	1,754,000	3/30/11	40	3/30/51	25	2.5	32,559	36,973	1,279,159
Madison/Woolford project loan	290,000	3/30/11	40	3/30/51	25	2.5	5,383	6,113	211,495
Bonnie Brook Water Treatment Project	325,000	11/10/22	40	11/10/62	36	1.625	5,005	6,071	304,153
Bonnie Brook Water Treatment Project	65,000	11/10/22	40	11/10/62	36	1.375	844	1,276	60,607
							1,955,432	2,672,104	39,501,264

THANK YOU



Question



Comments



Concerns