

RESOLUTION NUMBER 498

0006 0351

**RESOLUTION ADOPTING  
Retirement Incentive Plan Fiscal Year 2011**

Whereas, the Dorchester County Council recognizes a possible budget deficit for Fiscal Year 2012,

Whereas, it is desirable to develop a retirement incentive plan,

**THEREFORE, BE IT RESOLVED** effective March 1, 2011 the County Council will offer full time County employees that are eligible in accordance with the State of Maryland Retirement and Pension Systems to retire an incentive.

**Plan Details:**

This incentive will consist of one-third of an employee's FY 2011 budgeted annual salary. This is a strictly voluntary program. Employees must retire no later than June 1, 2011 in order to receive the incentive.


Employees that retire under this incentive will still be required to meet any requirements for maintaining health insurance as this incentive deals solely with a cash payout of one-third of an employee's FY 2011 budgeted annual salary.

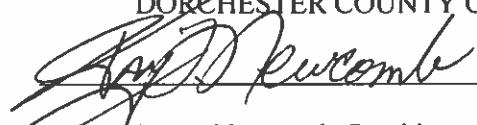
Employees will be required to notify their Department Head and Human Resources of their intent to participate and accept the incentive no later than March 21, 2011.


All retirement paperwork must be completed and submitted to the State of Maryland Retirement and Pension Systems no later than April 4, 2011.

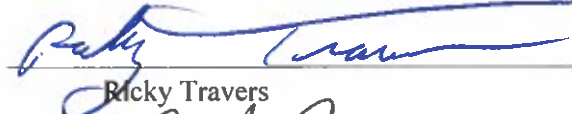

THIS RESOLUTION IS HEREBY PASSED AND ADOPTED 1<sup>st</sup>


DAY OF MARCH, 2011 TO BE EFFECTIVE THE 1<sup>st</sup> DAY OF MARCH, 2011.

ATTEST:  
  
Jane Baynard

DORCHESTER COUNTY COUNCIL  
  
Jay L. Newcomb, President

  
William V. Nichols, Vice- President

  
Ricky Travers  


Rick Price  
  
Thomas Bradshaw

FILED

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CIRCUIT COURT  
DORCHESTER COUNTY