

RESOLUTION NO. 489

A RESOLUTION OF DORCHESTER COUNTY, MARYLAND, A BODY CORPORATE OF THE STATE OF MARYLAND ENDORSING THE FINANCIAL ASSISTANCE TO BE PROVIDED TO NORTH DORCHESTER RAILROAD, INC. BY THE MARYLAND DEPARTMENT OF BUSINESS AND ECONOMIC DEVELOPMENT FOR CONDUCTING A STUDY TO DETERMINE THE FEASIBILITY OF A TOURIST TRAIN THAT WOULD OPERATE BETWEEN THE TOWNS OF PRESTON AND HURLOCK.

WHEREAS, North Dorchester Railroad, Inc. (the "Grantee"), a Maryland corporation and a 501 (c)(3) Corporation, has submitted an application dated April 28, 2009 to receive a Grant from the Maryland Department of Business and Economic Development of the State of Maryland ("DBED") from the Maryland Economic Development Assistance Authority and Fund ("MEDAAF") in the amount of \$15,000.00 (the "Grant"); and

WHEREAS, the Grant is to be used to assist with the costs of a study to determine the feasibility of a tourist train that would operate between the Towns of Preston and Hurlock (the "Study"); and

WHEREAS, the Grant shall be used in accordance with Maryland law relating to MEDAAF, namely, Article 83A, Sections 5-301 to 5-349, inclusive, and the applicable regulations, for the purposes set forth in the application described above; and

WHEREAS, the Dorchester County will provide matching funds for the Study; and

WHEREAS, the Grantee will contract for all services associated with the Study; and

WHEREAS, Dorchester County (the "County"), Maryland has determined that it is in the best interests of the Citizens of Dorchester County that this Study be carried out as described above.

NOW, THEREFORE, BE IT RESOLVED BY DORCHESTER COUNTY, MARYLAND, A BODY CORPORATE OF THE STATE OF MARYLAND THAT:

1. Dorchester County, Maryland and or other appropriate officials of the County be and are hereby fully authorized and empowered to support the Study and the Grant to North Dorchester Railroad, Inc. ("NDR") from the Maryland Department of Business and Economic Development of the State of Maryland ("DBED") from the Maryland Economic Development Assistance Authority and Fund ("MEDAAF") in the amount of \$15,000.00 and the Grantee will evidence that Grant and its terms and conditions by executing a Grant Agreement with DBED.

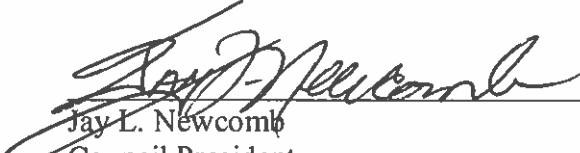
2. This Resolution shall be effective upon its passage.

PASSED AND APPROVED this 24th day of August, 2010.

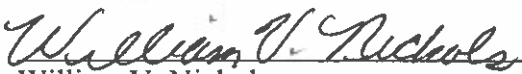
ATTEST:


COUNTY COUNCIL OF DORCHESTER
COUNTY, MARYLAND


Jane Baynard
County Manager


Jay L. Newcomb
Council President


Effie M. Elzey
Council Vice President


William V. Nichols
Councilman


Rick Price
Councilman


Ricky Travers
Councilman

cd2:Jun.10
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