

OF

DORCHESTER COUNTY, MARYLAND

FILED
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2004 Legislative Session,
Legislative Day No. September 28, 2004

Introduced By: County Council

BILL NO. 2004-25

AN ACT OF THE COUNTY COUNCIL OF DORCHESTER COUNTY MARYLAND DECLARING THAT CERTAIN PARCEL OF LAND BEING KNOWN AND DESIGNATED AS LOT 4 ON THE PLAT ENTITLED "LOTS 1 THRU 8 INCL. & PARCEL 'A' CHESAPEAKE INDUSTRIAL PARK, WHICH PLAT IS RECORDED AMONG THE LAND RECORDS OF DORCHESTER COUNTY IN PLAT BOOK 29, PAGE 18; AND IMPROVED BY A ONE-STORY INDUSTRIAL BUILDING CONTAINING APPROXIMATELY 48,750 SQUARE FEET, IN THE CITY OF CAMBRIDGE, CAMBRIDGE ELECTION DISTRICT OF DORCHESTER COUNTY, MARYLAND IS NO LONGER NEEDED BY PUBLIC USE BY THE COUNTY AND PROVIDING FOR THE CONVEYANCE OF SAID LAND TO THE MARYLAND ECONOMIC DEVELOPMENT CORPORATION, A BODY CORPORATE AND POLITIC OF THE STATE OF MARYLAND FOR THE CONSIDERATION OF A SUM EQUAL TO THE AMOUNT OF DEBT OUTSTANDING ON THE PROPERTY AMOUNTING TO APPROXIMATELY \$712,418.00.

Introduced, read first time, ordered posted on official bulletin board of County, County Office Building, 501 Court Lane, Cambridge, Maryland 21613.

Ordered publication for once a week for three successive weeks, and public hearing scheduled on Tuesday, November 9, 2004, Room 110, County Office Building, 501 Court Lane, Cambridge, Maryland at 6:15 p.m.

By order:


Jane Baynard, County Manager

AN ACT OF THE COUNTY COUNCIL OF DORCHESTER COUNTY MARYLAND DECLARING THAT CERTAIN PARCEL OF LAND BEING KNOWN AND DESIGNATED AS LOT 4 ON THE PLAT ENTITLED LOTS 1 THRU 8 INCL. & PARCEL 'A' CHESAPEAKE INDUSTRIAL PARK, WHICH PLAT IS RECORDED AMONG THE LAND RECORDS OF DORCHESTER COUNTY IN PLAT BOOK 29, PAGE 18; AND IMPROVED BY A ONE-STORY INDUSTRIAL BUILDING CONTAINING APPROXIMATELY 48,750 SQUARE FEET, IN THE CITY OF CAMBRIDGE, CAMBRIDGE ELECTION DISTRICT OF DORCHESTER COUNTY, MARYLAND IS NO LONGER NEEDED BY PUBLIC USE BY THE COUNTY AND PROVIDING FOR THE CONVEYANCE OF SAID LAND TO THE MARYLAND ECONOMIC DEVELOPMENT CORPORATION, A BODY CORPORATE AND POLITIC OF THE STATE OF MARYLAND FOR THE CONSIDERATION OF A SUM EQUAL TO THE AMOUNT OF DEBT OUTSTANDING ON THE PROPERTY AMOUNTING TO APPROXIMATELY \$712,418.00.

SECTION ONE: Acting under Article 25 A, Section 5 (B) and Section 5 (S) of The Annotated Code of Maryland (the "Acts"), be it ENACTED and ORDAINED by the County Council of Dorchester County, Maryland that the following described land and property is no longer needed for public use by the County; To Wit: Being known and designated as Lot 4 on the plat entitled "Lots 1 thru 8 incl. & Parcel 'A' CHESAPEAKE INDUSTRIAL PARK", which plat is recorded among the Land Records of Dorchester County in Plat Book 29, page 18, and improved by a one-story industrial building containing approximately 48,750 square feet, in the City of Cambridge, Cambridge Election District of Dorchester County Maryland

SECTION TWO: Pursuant to the Acts be it further ENACTED AND ORDAINED by the County Council of Dorchester County, Maryland to convey the property for the consideration of a sum equal to the amount of debt outstanding on the property amounting to approximately \$712,418 to the Maryland Economic Development Corporation, a body corporate and politic of the State of Maryland (herein "MEDCO").

SECTION THREE: Pursuant to the Acts be it further ENACTED AND ORDAINED by the County Council of Dorchester County, Maryland to assign all of its rights under any leases on the property to MEDCO.

SECTION FOUR: Obligations of the County to perform under this bill and to execute closing documents are specifically contingent upon Hi-Tech Plastics, Inc. meeting the following contingencies on or before the closing date scheduled with MEDCO:

1. The payment in full of all real property taxes for the property designated as Lot 4 on the plat entitled Lots 1 through 8 incl. and parcel 'A', Chesapeake Industrial Park, which plat is recorded among the land records of Dorchester County in plat book 29, page 18 and improved by a one-story industrial building containing approximately 48,750 square feet, in the City of Cambridge, Cambridge election district of Dorchester County, Map 0308, Block 0016, Parcel 5702, for Fiscal Years 2003/2004 and 2004/2005 in the amount of \$54,325.36.
2. The payment in full of all personal property taxes for the property designated as Lot 4 on the plat entitled Lots 1 through 8 incl. and parcel 'A', Chesapeake Industrial Park, which plat is recorded among the land records of Dorchester County in plat book 29, page 18 and improved by a one-story industrial building containing approximately 48,750 square feet, in the City of Cambridge, Cambridge election district of Dorchester County, Map 0308, Block 0016, Parcel 5702, for Fiscal Years 2003/2004 and 2004/2005 in the amount of \$5,535.90.

SECTION FIVE: Be it further ENACTED and ORDAINED by the County Council of Dorchester County, Maryland that the President of the County Council be and he is hereby authorized and empowered on behalf of Dorchester County, Maryland to execute the deed of conveyance and other instruments relative to the conveyance of the property and the County Manager is hereby authorized and empowered to attest and seal the President's execution of the deed of conveyance and other instruments related to the conveyance of the property.

SECTION SIX: Be it further ENACTED that this Bill shall be known as Bill No. 2004-23 of Dorchester County, Maryland and shall take effect sixty (60) days after its final passage.

PASSED this 23rd day of November, 2004.

ATTEST:

COUNTY COUNCIL OF DORCHESTER COUNTY:

BY: Jane Baynard Imf
Jane Baynard, County Manager

Glenn L. Bramble
Glenn L. Bramble, President

APPROVED this 23rd day of November, 2004.

ATTEST:

COUNTY COUNCIL OF DORCHESTER COUNTY:

BY: Jane Baynard Imf
Jane Baynard, County Manager

Glenn L. Bramble
Glenn L. Bramble, President

Bramble ay
Yockey ay
Elzey ay
Flowers ay
Nichols ay

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